

For immediate release

Energean Oil and Gas

("Energean" or the "Company")

Analyst and Investor Site Visit

08 October 2018 - Energean Oil and Gas plc (LSE: ENOG) announces that it is holding a site visit for analysts and investors to the Company's operations in Israel and Greece.

In Israel, investors and analysts will meet with several of Energean's gas buyers and the Minister of Energy. The presentations will discuss growth in Israeli gas demand and Energean's key role in contributing to diversity and security of supply. TechnipFMC will make a presentation on the Karish and Tanin development, which Energean re-iterates as being on schedule to deliver first gas from the only FPSO in the Eastern Mediterranean in 1Q 2021.

Energean will be making a presentation about its assets in Greece on Wednesday 10 October, which will be made available on the Company's website in due course. 3Q 2018 production is confirmed as 4,080 bopd and full year guidance is re-iterated at 4,000 – 4,250 bopd.

No other material information will be disclosed.

Enquiries

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About Energean Oil & Gas plc

Energean is a London Premium Listed independent FTSE 250 E&P company with operations offshore Israel, Greece and the Adriatic. Energean has 349 mmboe of 2P reserves and 48 mmboe of 2C resources across its portfolio.

In August 2017 the Company received Israeli Governmental approval for the FDP for its flagship Karish-Tanin gas development project, where it intends to use an FPSO to produce first gas for the Israeli domestic market in 2021. In Greece, the Company is pursuing an ongoing investment and development programme to increase production from its Prinos and Prinos North oil fields and to develop the Epsilon oil field, located in the Gulf of Kavala, Northern Greece. Energean has five exploration licences offshore Israel, a 25 year exploitation licence for the Katakolo offshore block in Western Greece and additional exploration potential in its other licences offshore Western Greece, and Montenegro.

www.energean.com